

**Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026**

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Lisa Torcello (LG240455503280), hereby certify that I am the Chief Financial Officer of the Village of Mount Morris, and that the information provided in the Annual Financial Report of the Village of Mount Morris for the fiscal year ended 05/31/2026, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2026 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2026:

List of funds being used

- A - General
- CD - Special Grant
- CR - Recreation
- FX - Water
- G - Sewer
- H - Capital Projects
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2026 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$259,309.00	\$89,688.00	\$394,957.00
210 - Petty Cash	\$75.00	\$175.00	\$75.00
Total for Cash and Cash Equivalents	\$259,384.00	\$89,863.00	\$395,032.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,432.00	\$1,432.00	-
Total for Restricted Cash and Cash Equivalents	\$1,432.00	\$1,432.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$18,127.00	-	-
Total for Net Other Receivables	\$18,127.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$8.00	\$2.00	\$320.00
410 - Due from State and Federal Government	\$270,433.00	\$74,027.00	\$52,102.00
Total for Due From	\$270,441.00	\$74,029.00	\$52,422.00
Total for Assets	\$549,384.00	\$165,324.00	\$447,454.00
Total for Assets and Deferred Outflows	\$549,384.00	\$165,324.00	\$447,454.00

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**A - General
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$3,907.00	\$9,342.00	\$33,524.00
Total for Payables	\$3,907.00	\$9,342.00	\$33,524.00
Other Liabilities			
688 - Other Liabilities	-	-	\$13,640.00
Total for Other Liabilities	\$0.00	\$0.00	\$13,640.00
Total for Liabilities	\$3,907.00	\$9,342.00	\$47,164.00
Fund Balance			
Restricted Fund Balance			
894 - Asset Forfeiture Escrow Fund	\$1,432.00	\$1,432.00	\$1,432.00
Total for Restricted Fund Balance	\$1,432.00	\$1,432.00	\$1,432.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$43,351.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$43,351.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$544,045.00	\$154,550.00	\$355,507.00

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**A - General
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Total for Unassigned Fund Balance	\$544,045.00	\$154,550.00	\$355,507.00
Total for Fund Balance	\$545,477.00	\$155,982.00	\$400,290.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$549,384.00	\$165,324.00	\$447,454.00

Village of Mount Morris
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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,446,654.00	\$1,419,097.00	\$1,399,810.00
Total for Property Taxes	\$1,446,654.00	\$1,419,097.00	\$1,399,810.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$13,001.00	\$12,526.00	\$10,758.00
Total for Property Tax Items	\$13,001.00	\$12,526.00	\$10,758.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$75,586.00	\$75,826.00	\$76,162.00
1130 - Utilities Gross Receipts Tax	\$50,360.00	\$42,306.00	\$38,947.00
1170 - Franchise Tax	\$31,376.00	\$36,605.00	\$40,509.00
Total for Non-Property Tax Items	\$157,322.00	\$154,737.00	\$155,618.00
Departmental Income			
1230 - Treasurer Fees	\$1,520.00	\$1,526.00	\$2,479.00
1289 - Other General Departmental Income	\$1,735.00	\$1,800.00	\$2,400.00
1520 - Police Fees	\$108.00	\$129.00	\$147.00
1789 - Other Transportation Departmental Income	\$1,130.00	\$1,167.00	\$948.00
2001 - Park and Recreational Charges	\$4,297.00	\$720.00	\$1,600.00
2110 - Zoning Fees	\$3,275.00	\$640.00	\$1,336.00
2115 - Planning Board Fees	-	\$100.00	-

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Total for Departmental Income	\$12,065.00	\$6,082.00	\$8,910.00
Intergovernmental Charges			
2210 - General Services Other Government <i>Shared services with fire district</i>	\$6,600.00	\$7,500.00	\$6,000.00
2260 - Public Safety Services Other Governments <i>Court officer provided to town</i>	\$1,095.00	\$800.00	\$795.00
2300 - Transportation Services Other Governments <i>Services provided to county</i>	\$33,247.00	\$33,400.00	\$37,931.00
2389 - Miscellaneous Revenue Other Governments <i>Town youth fee</i>	\$3,500.00	\$3,500.00	\$6,600.00
Total for Intergovernmental Charges	\$44,442.00	\$45,200.00	\$51,326.00
Use of Money and Property			
2401 - Interest and Earnings	\$18,862.00	\$13,689.00	\$830.00
2416 - Rental of Equipment Other Governments <i>Rental to fire district</i>	\$28,000.00	\$16,500.00	\$24,000.00
Total for Use of Money and Property	\$46,862.00	\$30,189.00	\$24,830.00
Licenses and Permits			
2501 - Business and Occupational License	\$1,500.00	-	-
2540 - Bingo Licenses	\$716.00	\$241.00	\$410.00
2555 - Building and Alteration Permits	\$6,361.00	\$13,554.00	\$23,959.00
2560 - Street Opening Permits	\$3,170.00	\$1,085.00	\$1,455.00
2590 - Permits Other	\$3,775.00	\$3,775.00	\$3,750.00
Total for Licenses and Permits	\$15,522.00	\$18,655.00	\$29,574.00
Fines and Forfeitures			

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
2610 - Fines and Forfeited Bail	\$44,613.00	\$76,194.00	\$74,582.00
Total for Fines and Forfeitures	\$44,613.00	\$76,194.00	\$74,582.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$42,777.00	\$4,585.00	\$511.00
2680 - Insurance Recoveries	\$170.00	\$714.00	\$1,369.00
Total for Sales of Property and Compensation for Loss	\$42,947.00	\$5,299.00	\$1,880.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$10,590.00	-	-
2705 - Gifts and Donations	\$6,295.00	\$10,682.00	\$3,100.00
2770 - Unclassified <i>Donations, and refunds</i>	\$10,635.00	\$5.00	\$3,554.00
Total for Other Revenues	\$27,520.00	\$10,687.00	\$6,654.00
State Aid			
3001 - State Aid Revenue Sharing	\$21,039.00	\$21,039.00	\$21,039.00
3005 - State Aid Mortgage Tax	\$10,185.00	\$23,768.00	\$16,555.00
3089 - State Aid Other <i>Police grant, and NYS WQIP Grant</i>	\$295,865.00	\$61,472.00	\$12,114.00
3501 - State Aid Consolidated Highway Aid	\$192,154.00	\$140,815.00	\$100,533.00
3995 - State Aid Code Enforcement	\$1,054.00	\$7,425.00	\$4,943.00
Total for State Aid	\$520,297.00	\$254,519.00	\$155,184.00
Federal Aid			
4089 - Federal Aid Other	-	\$13,640.00	\$272,000.00

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Total for Federal Aid	\$0.00	\$13,640.00	\$272,000.00
Total for Revenues	\$2,371,245.00	\$2,046,825.00	\$2,191,126.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$360,000.00	\$24,933.00	-
Total for Operating Transfers	\$360,000.00	\$24,933.00	\$0.00
Total for Other Sources	\$360,000.00	\$24,933.00	\$0.00
Total for Revenues and Other Sources	\$2,731,245.00	\$2,071,758.00	\$2,191,126.00

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$15,000.00	\$15,000.00	\$15,577.00
Total for Legislative Board	\$15,000.00	\$15,000.00	\$15,577.00
Judicial			
11101 - Municipal Court - Personal Services	\$43,012.00	\$65,189.00	\$67,797.00
11104 - Municipal Court - Contractual	\$17,936.00	\$3,629.00	\$16,249.00
Total for Judicial	\$60,948.00	\$68,818.00	\$84,046.00
Executive			
12101 - Mayor - Personal Services	\$8,000.00	\$8,000.00	\$8,308.00
12104 - Mayor - Contractual	\$1,882.00	\$56.00	-
Total for Executive	\$9,882.00	\$8,056.00	\$8,308.00
Finance			
13204 - Auditor - Contractual	\$20,935.00	\$21,465.00	\$22,260.00
13251 - Treasurer - Personal Services	\$26,665.00	\$22,190.00	\$22,009.00
13252 - Treasurer - Equipment and Capital Outlay	-	-	\$1,000.00
13254 - Treasurer - Contractual	\$1,924.00	\$1,723.00	\$2,149.00
13554 - Assessment - Contractual	\$2,573.00	\$2,705.00	\$2,449.00

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Total for Finance	\$52,097.00	\$48,083.00	\$49,867.00
Municipal Staff			
14204 - Law - Contractual	\$67,904.00	\$44,094.00	\$33,971.00
14504 - Elections - Contractual	-	\$900.00	-
Total for Municipal Staff	\$67,904.00	\$44,994.00	\$33,971.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$8,186.00	\$8,365.00	\$8,151.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$148,142.00	\$22,500.00	\$27.00
16204 - Operation of Plant - Contractual	\$125,180.00	\$86,249.00	\$114,579.00
16604 - Central Storeroom - Contractual	\$11,962.00	\$20,803.00	\$13,746.00
Total for Shared Services	\$293,470.00	\$137,917.00	\$136,503.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$95,704.00	\$170,099.00	\$87,999.00
Total for Special Items	\$95,704.00	\$170,099.00	\$87,999.00
Total for General Government Support	\$595,005.00	\$492,967.00	\$416,271.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$342,265.00	\$402,352.00	\$404,820.00
31202 - Police - Equipment and Capital Outlay	\$103,470.00	\$100,499.00	\$9,286.00
31204 - Police - Contractual	\$64,600.00	\$49,735.00	\$40,611.00

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Total for Law Enforcement	\$510,335.00	\$552,586.00	\$454,717.00
Total for Public Safety	\$510,335.00	\$552,586.00	\$454,717.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$312,036.00	\$286,820.00	\$291,672.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$2,607.00	-	\$1,500.00
51104 - Maintenance of Roads - Contractual	\$69,520.00	\$75,860.00	\$133,790.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$192,154.00	\$140,863.00	\$100,533.00
51424 - Snow Removal - Contractual	\$22,533.00	\$15,683.00	\$28,156.00
51824 - Street Lighting - Contractual	\$91,069.00	\$94,023.00	\$65,102.00
Total for Highway	\$689,919.00	\$613,249.00	\$620,753.00
Other Transportation			
56504 - Off Street Parking - Contractual	-	\$76,196.00	-
Total for Other Transportation	\$0.00	\$76,196.00	\$0.00
Total for Transportation	\$689,919.00	\$689,445.00	\$620,753.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	\$5,385.00	\$1,898.00	\$1,692.00
65104 - Veterans Service - Contractual	-	\$25.00	-

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
69894 - Economic Development, Other - Contractual <i>lawn and landscaping expense</i>	\$1,000.00	-	-
Total for Economic Opportunity and Development	\$6,385.00	\$1,923.00	\$1,692.00
Total for Economic Assistance and Opportunity	\$6,385.00	\$1,923.00	\$1,692.00
Culture and Recreation			
Recreation			
71404 - Playground and Recreation Centers - Contractual	-	\$3,000.00	-
73101 - Youth Programs - Personal Services	\$16,179.00	\$15,553.00	\$20,808.00
73104 - Youth Programs - Contractual	\$8,836.00	\$12,211.00	\$57,760.00
Total for Recreation	\$25,015.00	\$30,764.00	\$78,568.00
Culture			
75104 - Historian - Contractual	\$800.00	\$600.00	\$600.00
79894 - Culture And Recreation, Other - Contractual <i>Festival advertising</i>	\$225.00	-	-
Total for Culture	\$1,025.00	\$600.00	\$600.00
Total for Culture and Recreation	\$26,040.00	\$31,364.00	\$79,168.00
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	-	\$51.00	-
80204 - Planning and Surveys - Contractual	\$1,843.00	\$350.00	\$1,010.00

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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Total for General Environment	\$1,843.00	\$401.00	\$1,010.00
Community Environment			
85104 - Community Beautification - Contractual	\$10,000.00	\$5,000.00	\$5,000.00
Total for Community Environment	\$10,000.00	\$5,000.00	\$5,000.00
Special Services			
89891 - Home and Community Services, Other - Personal Services	\$45,671.00	\$42,853.00	\$55,516.00
<i>Code enforcement officer</i>			
89894 - Home and Community Services, Other - Contractual	\$2,798.00	\$9,265.00	\$9,510.00
<i>Code enforcement contractual</i>			
Total for Special Services	\$48,469.00	\$52,118.00	\$65,026.00
Total for Home and Community Services	\$60,312.00	\$57,519.00	\$71,036.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$77,697.00	\$73,933.00	\$59,336.00
90158 - Police Retirement - Employee Benefits	\$118,891.00	\$103,441.00	\$87,865.00
90308 - Social Security - Employee Benefits	\$60,869.00	\$64,721.00	\$66,376.00
90408 - Workers' Compensation - Employee Benefits	\$9,275.00	\$9,342.00	\$9,419.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$143,650.00	\$200,465.00	\$249,924.00
Total for Employee Benefits	\$410,382.00	\$451,902.00	\$472,920.00
Total for Employee Benefits	\$410,382.00	\$451,902.00	\$472,920.00

Village of Mount Morris
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**A - General
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$20,000.00	\$20,000.00	\$20,000.00
97107 - Serial Bonds - Debt Interest	\$1,650.00	\$2,250.00	\$2,838.00
97856 - Installment Purchase Debt - Debt Principal	\$20,687.00	\$14,580.00	\$14,600.00
97857 - Installment Purchase Debt - Debt Interest	\$1,035.00	\$1,530.00	\$1,955.00
Total for Debt Service	\$43,372.00	\$38,360.00	\$39,393.00
Total for Debt Service	\$43,372.00	\$38,360.00	\$39,393.00
Total for Expenditures	\$2,341,750.00	\$2,316,066.00	\$2,155,950.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$35,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$35,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$35,000.00
Total for Other Uses	\$0.00	\$0.00	\$35,000.00
Total for Expenditures and Other Uses	\$2,341,750.00	\$2,316,066.00	\$2,190,950.00

Village of Mount Morris
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**A - General
Changes in Fund Balance**

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$155,982.00	\$400,290.00	\$400,114.00
8022 - Restated Fund Balance - Beginning of Year	\$155,982.00	\$400,290.00	\$400,114.00
Add Revenues and Other Sources	\$2,731,245.00	\$2,071,758.00	\$2,191,126.00
Deduct Expenditures and Other Uses	\$2,341,750.00	\$2,316,066.00	\$2,190,950.00
8029 - Fund Balance - End of Year	\$545,477.00	\$155,982.00	\$400,290.00

Village of Mount Morris
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**A - General
Adopted Budget Summary**

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,515,000.00	\$1,447,294.00	\$1,420,000.00
1099 - Est Rev - Property Tax Items	\$14,000.00	\$9,500.00	\$7,000.00
1199 - Est Rev - Non-Property Tax Items	\$151,000.00	\$150,000.00	\$135,000.00
2399 - Est Rev - Intergovernmental Charges	\$54,050.00	\$52,800.00	\$26,900.00
2499 - Est Rev - Use of Money and Property	\$18,000.00	\$20,000.00	\$26,000.00
2599 - Est Rev - Licenses and Permits	\$41,500.00	\$29,000.00	\$29,500.00
2649 - Est Rev - Fines and Forfeitures	\$50,000.00	\$85,000.00	\$120,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,400.00	\$5,000.00	\$4,000.00
2799 - Est Rev - Other Revenues	-	\$7,000.00	\$5,000.00
3099 - Est Rev - State Aid	\$194,251.00	\$51,500.00	\$67,000.00
Total for Estimated Revenue	\$2,043,201.00	\$1,857,094.00	\$1,840,400.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$43,351.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$43,351.00
Total for Estimated Revenues and Other Sources	\$2,043,201.00	\$1,857,094.00	\$1,883,751.00

Village of Mount Morris
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**A - General
Adopted Budget Summary**

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$422,268.00	\$346,207.00	\$337,277.00
3999 - App - Public Safety	\$389,500.00	\$425,000.00	\$447,000.00
5999 - App - Transportation	\$634,296.00	\$452,600.00	\$454,000.00
6999 - App - Economic Assistance and Opportunity	\$6,500.00	\$11,000.00	\$1,500.00
7999 - App - Culture and Recreation	\$17,600.00	\$24,800.00	\$38,600.00
8999 - App - Home and Community Services	\$66,600.00	\$53,000.00	\$69,545.00
9199 - App - Employee Benefits	\$463,689.00	\$507,220.00	\$497,000.00
9899 - App - Debt Service	\$42,748.00	\$37,267.00	\$38,829.00
Total for Estimated Appropriations	\$2,043,201.00	\$1,857,094.00	\$1,883,751.00
Total for Estimated Appropriations and Other Uses	\$2,043,201.00	\$1,857,094.00	\$1,883,751.00

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**CD - Special Grant
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$99.00	\$95.00	\$24,702.00
Total for Cash and Cash Equivalents	\$99.00	\$95.00	\$24,702.00
Total for Assets	\$99.00	\$95.00	\$24,702.00
Total for Assets and Deferred Outflows	\$99.00	\$95.00	\$24,702.00

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**CD - Special Grant
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$99.00	\$95.00	\$24,702.00
Total for Assigned Fund Balance	\$99.00	\$95.00	\$24,702.00
Total for Fund Balance	\$99.00	\$95.00	\$24,702.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$99.00	\$95.00	\$24,702.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**CD - Special Grant
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$4.00	\$326.00	\$5.00
Total for Use of Money and Property	\$4.00	\$326.00	\$5.00
Total for Revenues	\$4.00	\$326.00	\$5.00
Total for Revenues and Other Sources	\$4.00	\$326.00	\$5.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**CD - Special Grant
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$24,933.00	-
Total for Interfund Transfers	\$0.00	\$24,933.00	\$0.00
Total for Interfund Transfers	\$0.00	\$24,933.00	\$0.00
Total for Other Uses	\$0.00	\$24,933.00	\$0.00
Total for Expenditures and Other Uses	\$0.00	\$24,933.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**CD - Special Grant
Changes in Fund Balance**

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$95.00	\$24,702.00	\$24,697.00
8022 - Restated Fund Balance - Beginning of Year	\$95.00	\$24,702.00	\$24,697.00
Add Revenues and Other Sources	\$4.00	\$326.00	\$5.00
Deduct Expenditures and Other Uses	\$0.00	\$24,933.00	\$0.00
8029 - Fund Balance - End of Year	\$99.00	\$95.00	\$24,702.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

CR - Recreation
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**CR - Recreation
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**CR - Recreation
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**CR - Recreation
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

CR - Recreation
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$61,118.00	\$4,584.00	\$104,133.00
Total for Cash and Cash Equivalents	\$61,118.00	\$4,584.00	\$104,133.00
Net Other Receivables			
350 - Water Rents Receivable	\$58,377.00	\$40,929.00	\$39,930.00
383 - Unbilled Receivables	\$165,053.00	\$89,331.00	\$95,049.00
Total for Net Other Receivables	\$223,430.00	\$130,260.00	\$134,979.00
Total for Assets	\$284,548.00	\$134,844.00	\$239,112.00
Total for Assets and Deferred Outflows	\$284,548.00	\$134,844.00	\$239,112.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$3,114.00	\$2,000.00
Total for Payables	\$0.00	\$3,114.00	\$2,000.00
Due to			
630 - Due To Other Funds	-	-	\$160.00
Total for Due to	\$0.00	\$0.00	\$160.00
Total for Liabilities	\$0.00	\$3,114.00	\$2,160.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$284,548.00	\$131,730.00	\$236,952.00
Total for Assigned Fund Balance	\$284,548.00	\$131,730.00	\$236,952.00
Total for Fund Balance	\$284,548.00	\$131,730.00	\$236,952.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$284,548.00	\$134,844.00	\$239,112.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$785,902.00	\$630,606.00	\$581,231.00
2144 - Water Service Charges	\$81,952.00	-	-
2148 - Interest and Penalties on Water Rents	\$18,357.00	\$10,787.00	\$6,929.00
Total for Departmental Income	\$886,211.00	\$641,393.00	\$588,160.00
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Leicester Debt</i>	\$22,070.00	\$24,040.00	\$25,069.00
Total for Intergovernmental Charges	\$22,070.00	\$24,040.00	\$25,069.00
Use of Money and Property			
2401 - Interest and Earnings	\$230.00	\$22.00	\$34.00
Total for Use of Money and Property	\$230.00	\$22.00	\$34.00
Other Revenues			
2770 - Unclassified <i>Water meters</i>	\$7,919.00	\$7,977.00	\$1,727.00
Total for Other Revenues	\$7,919.00	\$7,977.00	\$1,727.00
Total for Revenues	\$916,430.00	\$673,432.00	\$614,990.00
Other Sources			

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Operating Transfers			
5031 - Interfund Transfers	-	-	\$20,000.00
Total for Operating Transfers	\$0.00	\$0.00	\$20,000.00
Total for Other Sources	\$0.00	\$0.00	\$20,000.00
Total for Revenues and Other Sources	\$916,430.00	\$673,432.00	\$634,990.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$5,433.00	\$5,168.00	\$4,770.00
Total for Finance	\$5,433.00	\$5,168.00	\$4,770.00
Shared Services			
16704 - Central Printing and Mailing - Contractual	-	\$337.00	-
Total for Shared Services	\$0.00	\$337.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$39,999.00	\$85,049.00	\$23,368.00
Total for Special Items	\$39,999.00	\$85,049.00	\$23,368.00
Total for General Government Support	\$45,432.00	\$90,554.00	\$28,138.00
Home and Community Services			
Water			
83204 - Water Source of Supply, Power and Pumping - Contractual	-	\$154.00	\$377.00
83301 - Water Purification - Personal Services	\$119,298.00	\$109,421.00	\$100,331.00
83304 - Water Purification - Contractual	\$176,366.00	\$162,422.00	\$215,833.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
83401 - Water Transportation and Distribution - Personal Services	\$75,724.00	\$81,948.00	\$96,633.00
83404 - Water Transportation and Distribution - Contractual	\$149,986.00	\$128,727.00	\$67,213.00
Total for Water	\$521,374.00	\$482,672.00	\$480,387.00
Total for Home and Community Services	\$521,374.00	\$482,672.00	\$480,387.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$16,649.00	\$15,843.00	\$12,715.00
90308 - Social Security - Employee Benefits	\$14,584.00	\$14,381.00	\$14,954.00
90408 - Workers' Compensation - Employee Benefits	\$3,000.00	\$3,114.00	\$2,000.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$53,526.00	\$51,341.00	\$39,062.00
Total for Employee Benefits	\$87,759.00	\$84,679.00	\$68,731.00
Total for Employee Benefits	\$87,759.00	\$84,679.00	\$68,731.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$105,000.00	\$115,000.00	\$120,000.00
97107 - Serial Bonds - Debt Interest	\$2,538.00	\$4,188.00	\$5,950.00
97856 - Installment Purchase Debt - Debt Principal	\$1,409.00	\$1,410.00	\$1,400.00
97857 - Installment Purchase Debt - Debt Interest	\$100.00	\$151.00	\$200.00
Total for Debt Service	\$109,047.00	\$120,749.00	\$127,550.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**FX - Water
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Total for Debt Service	\$109,047.00	\$120,749.00	\$127,550.00
Total for Expenditures	\$763,612.00	\$778,654.00	\$704,806.00
Total for Expenditures and Other Uses	\$763,612.00	\$778,654.00	\$704,806.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

FX - Water
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$131,730.00	\$236,952.00	\$306,768.00
8022 - Restated Fund Balance - Beginning of Year	\$131,730.00	\$236,952.00	\$306,768.00
Add Revenues and Other Sources	\$916,430.00	\$673,432.00	\$634,990.00
Deduct Expenditures and Other Uses	\$763,612.00	\$778,654.00	\$704,806.00
8029 - Fund Balance - End of Year	\$284,548.00	\$131,730.00	\$236,952.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

FX - Water
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$868,000.00	\$811,000.00	\$705,000.00
2399 - Est Rev - Intergovernmental Charges	\$20,500.00	\$24,000.00	\$23,882.00
2799 - Est Rev - Other Revenues	\$6,000.00	\$6,000.00	\$5,500.00
Total for Estimated Revenue	\$894,500.00	\$841,000.00	\$734,382.00
Total for Estimated Revenues and Other Sources	\$894,500.00	\$841,000.00	\$734,382.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

FX - Water
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$55,600.00	\$52,000.00	\$44,000.00
8999 - App - Home and Community Services	\$510,800.00	\$505,439.00	\$479,633.00
9199 - App - Employee Benefits	\$100,418.00	\$103,000.00	\$90,000.00
9899 - App - Debt Service	\$222,667.00	\$180,561.00	\$120,749.00
Total for Estimated Appropriations	\$889,485.00	\$841,000.00	\$734,382.00
Estimated Other Uses			
990 - App - Unappropriated Revenues	\$5,015.00	-	-
Total for Estimated Other Uses	\$5,015.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$894,500.00	\$841,000.00	\$734,382.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**G - Sewer
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$371,478.00	\$479,326.00	\$376,889.00
Total for Cash and Cash Equivalents	\$371,478.00	\$479,326.00	\$376,889.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$50,255.00	\$51,369.00	\$52,438.00
383 - Unbilled Receivables	\$100,629.00	\$86,915.00	\$89,257.00
Total for Net Other Receivables	\$150,884.00	\$138,284.00	\$141,695.00
Total for Assets	\$522,362.00	\$617,610.00	\$518,584.00
Total for Assets and Deferred Outflows	\$522,362.00	\$617,610.00	\$518,584.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**G - Sewer
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$3,114.00	\$2,000.00
Total for Payables	\$0.00	\$3,114.00	\$2,000.00
Due to			
630 - Due To Other Funds	\$8.00	\$2.00	\$160.00
Total for Due to	\$8.00	\$2.00	\$160.00
Total for Liabilities	\$8.00	\$3,116.00	\$2,160.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$36,271.00	-	-
915 - Assigned Unappropriated Fund Balance	\$486,083.00	\$614,494.00	\$516,424.00
Total for Assigned Fund Balance	\$522,354.00	\$614,494.00	\$516,424.00
Total for Fund Balance	\$522,354.00	\$614,494.00	\$516,424.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$522,362.00	\$617,610.00	\$518,584.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**G - Sewer
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$631,800.00	\$634,077.00	\$623,088.00
2128 - Interest and Penalties on Sewer Accounts	\$17,594.00	\$11,122.00	\$9,722.00
Total for Departmental Income	\$649,394.00	\$645,199.00	\$632,810.00
Use of Money and Property			
2401 - Interest and Earnings	\$12,229.00	\$10,742.00	\$115.00
Total for Use of Money and Property	\$12,229.00	\$10,742.00	\$115.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$28,911.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$28,911.00	\$0.00
Other Revenues			
2770 - Unclassified Dumping Fees	\$34,488.00	\$30,536.00	\$25,993.00
Total for Other Revenues	\$34,488.00	\$30,536.00	\$25,993.00
Total for Revenues	\$696,111.00	\$715,388.00	\$658,918.00
Other Sources			
Operating Transfers			

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**G - Sewer
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
5031 - Interfund Transfers	-	-	\$15,000.00
Total for Operating Transfers	\$0.00	\$0.00	\$15,000.00
Total for Other Sources	\$0.00	\$0.00	\$15,000.00
Total for Revenues and Other Sources	\$696,111.00	\$715,388.00	\$673,918.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**G - Sewer
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$5,433.00	\$5,167.00	\$4,770.00
Total for Finance	\$5,433.00	\$5,167.00	\$4,770.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$38,000.00	\$28,349.00	\$36,663.00
Total for Special Items	\$38,000.00	\$28,349.00	\$36,663.00
Total for General Government Support	\$43,433.00	\$33,516.00	\$41,433.00
Home and Community Services			
Sewage			
81104 - Sewer Administration - Contractual	\$886.00	\$54.00	-
81201 - Sanitary Sewers - Personal Services	\$65,630.00	\$63,165.00	\$74,714.00
81301 - Sewage Treatment and Disposal - Personal Services	\$102,777.00	\$106,491.00	\$112,253.00
81304 - Sewage Treatment and Disposal - Contractual	\$329,512.00	\$173,833.00	\$191,607.00
Total for Sewage	\$498,805.00	\$343,543.00	\$378,574.00
Total for Home and Community Services	\$498,805.00	\$343,543.00	\$378,574.00
Employee Benefits			

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**G - Sewer
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$16,649.00	\$15,843.00	\$12,716.00
90308 - Social Security - Employee Benefits	\$12,722.00	\$12,822.00	\$14,303.00
90408 - Workers' Compensation - Employee Benefits	\$3,000.00	\$3,114.00	\$2,000.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$42,000.00	\$36,787.00	\$32,616.00
Total for Employee Benefits	\$74,371.00	\$68,566.00	\$61,635.00
Total for Employee Benefits	\$74,371.00	\$68,566.00	\$61,635.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$170,132.00	\$170,132.00	\$170,132.00
97856 - Installment Purchase Debt - Debt Principal	\$1,409.00	\$1,410.00	\$1,425.00
97857 - Installment Purchase Debt - Debt Interest	\$101.00	\$151.00	\$200.00
Total for Debt Service	\$171,642.00	\$171,693.00	\$171,757.00
Total for Debt Service	\$171,642.00	\$171,693.00	\$171,757.00
Total for Expenditures	\$788,251.00	\$617,318.00	\$653,399.00
Total for Expenditures and Other Uses	\$788,251.00	\$617,318.00	\$653,399.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

G - Sewer
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$614,494.00	\$516,424.00	\$495,905.00
8022 - Restated Fund Balance - Beginning of Year	\$614,494.00	\$516,424.00	\$495,905.00
Add Revenues and Other Sources	\$696,111.00	\$715,388.00	\$673,918.00
Deduct Expenditures and Other Uses	\$788,251.00	\$617,318.00	\$653,399.00
8029 - Fund Balance - End of Year	\$522,354.00	\$614,494.00	\$516,424.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

G - Sewer
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$654,000.00	\$634,000.00	\$626,300.00
2799 - Est Rev - Other Revenues	\$20,000.00	\$10,000.00	\$8,000.00
Total for Estimated Revenue	\$674,000.00	\$644,000.00	\$634,300.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$36,271.00	-	-
Total for Estimated Other Sources	\$36,271.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$710,271.00	\$644,000.00	\$634,300.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

G - Sewer
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$55,600.00	\$42,000.00	\$43,200.00
8999 - App - Home and Community Services	\$397,800.00	\$346,939.00	\$348,039.00
9199 - App - Employee Benefits	\$84,206.00	\$82,500.00	\$70,500.00
9899 - App - Debt Service	\$172,665.00	\$172,561.00	\$172,561.00
Total for Estimated Appropriations	\$710,271.00	\$644,000.00	\$634,300.00
Total for Estimated Appropriations and Other Uses	\$710,271.00	\$644,000.00	\$634,300.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**H - Capital Projects
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$787,863.00	\$1,438,999.00	\$34,252.00
Total for Cash and Cash Equivalents	\$787,863.00	\$1,438,999.00	\$34,252.00
Total for Assets	\$787,863.00	\$1,438,999.00	\$34,252.00
Total for Assets and Deferred Outflows	\$787,863.00	\$1,438,999.00	\$34,252.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**H - Capital Projects
Balance Sheet**

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,926,000.00	\$1,566,000.00	-
Total for Notes Payable	\$1,926,000.00	\$1,566,000.00	\$0.00
Total for Liabilities	\$1,926,000.00	\$1,566,000.00	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$34,252.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$34,252.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,138,137.00)	(\$127,001.00)	-
Total for Unassigned Fund Balance	(\$1,138,137.00)	(\$127,001.00)	\$0.00
Total for Fund Balance	(\$1,138,137.00)	(\$127,001.00)	\$34,252.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$787,863.00	\$1,438,999.00	\$34,252.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**H - Capital Projects
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$38,463.00	\$33,563.00	\$10.00
Total for Use of Money and Property	\$38,463.00	\$33,563.00	\$10.00
State Aid			
3097 - State Aid Capital Projects	\$360,000.00	-	-
Total for State Aid	\$360,000.00	\$0.00	\$0.00
Total for Revenues	\$398,463.00	\$33,563.00	\$10.00
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$1,566,000.00	-	-
Total for Proceeds of Obligations	\$1,566,000.00	\$0.00	\$0.00
Total for Other Sources	\$1,566,000.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,964,463.00	\$33,563.00	\$10.00

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**H - Capital Projects
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$988,682.00	\$194,816.00	-
Total for Water	\$988,682.00	\$194,816.00	\$0.00
Total for Home and Community Services	\$988,682.00	\$194,816.00	\$0.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$1,566,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$60,917.00	-	-
Total for Debt Service	\$1,626,917.00	\$0.00	\$0.00
Total for Debt Service	\$1,626,917.00	\$0.00	\$0.00
Total for Expenditures	\$2,615,599.00	\$194,816.00	\$0.00
Other Uses			
Interfund Transfers			
Interfund Transfers			

Village of Mount Morris
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**H - Capital Projects
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General A</i>	\$360,000.00	-	-
Total for Interfund Transfers	\$360,000.00	\$0.00	\$0.00
Total for Interfund Transfers	\$360,000.00	\$0.00	\$0.00
Total for Other Uses	\$360,000.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$2,975,599.00	\$194,816.00	\$0.00

Village of Mount Morris
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H - Capital Projects
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$127,001.00)	\$34,252.00	\$34,242.00
8022 - Restated Fund Balance - Beginning of Year	(\$127,001.00)	\$34,252.00	\$34,242.00
Add Revenues and Other Sources	\$1,964,463.00	\$33,563.00	\$10.00
Deduct Expenditures and Other Uses	\$2,975,599.00	\$194,816.00	\$0.00
8029 - Fund Balance - End of Year	(\$1,138,137.00)	(\$127,001.00)	\$34,252.00

Village of Mount Morris
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V - Debt Service
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
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V - Debt Service
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**V - Debt Service
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Mount Morris
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**V - Debt Service
Results of Operations**

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
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V - Debt Service
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$0.75)	(\$0.75)	(\$0.75)
8022 - Restated Fund Balance - Beginning of Year	(\$0.75)	(\$0.75)	(\$0.75)
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	(\$0.75)	(\$0.75)	(\$0.75)

Village of Mount Morris
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V - Debt Service
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
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V - Debt Service
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	\$0.00

Village of Mount Morris
Annual Financial Report
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2026	05/31/2025	05/31/2024
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$245,014.00	\$245,014.00	\$245,014.00
Total for Non-Depreciable Capital Assets	\$245,014.00	\$245,014.00	\$245,014.00
Depreciable Capital Assets			
102 - Buildings	\$4,420,262.00	\$4,420,262.00	\$4,420,262.00
104 - Machinery and Equipment	\$4,190,244.00	\$4,190,244.00	\$4,089,745.00
Total for Depreciable Capital Assets	\$8,610,506.00	\$8,610,506.00	\$8,510,007.00
Total for Non-Current Assets	\$8,855,520.00	\$8,855,520.00	\$8,755,021.00

Village of Mount Morris
Annual Financial Report
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2026	05/31/2025	05/31/2024
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,581,188.00	\$1,876,320.00	\$2,181,452.00
685 - Installment Purchase Contract Debt	\$10,358.00	\$33,863.00	\$51,263.00
Total for Debt Obligations	\$1,591,546.00	\$1,910,183.00	\$2,232,715.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$893,699.00	\$893,699.00	\$193,308.00
Total for Other Long-Term Obligations	\$893,699.00	\$893,699.00	\$193,308.00
Total for Long-Term Obligations	\$2,485,245.00	\$2,803,882.00	\$2,426,023.00

Village of Mount Morris
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,876,320.00	\$0.00	\$295,132.00	\$0.00	\$0.00	\$0.00	\$1,581,188.00
Bond Anticipation Note	\$1,566,000.00	\$1,926,000.00	\$1,566,000.00	\$0.00	\$0.00	\$0.00	\$1,926,000.00
Installment Purchase Contract	\$33,863.00	\$0.00	\$23,505.00	\$0.00	\$0.00	\$0.00	\$10,358.00
Total	\$3,476,183.00	\$1,926,000.00	\$1,884,637.00	\$0.00	\$0.00	\$0.00	\$3,517,546.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Fire Hall Project		11/16/17	11/16/28	\$65,000.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$45,000.00
Bond Sewer EFC	EFC	6/1/04	6/1/34	\$1,035,000.00	\$0.00	\$115,000.00	\$0.00	\$0.00	\$0.00	\$920,000.00
Bond Public Improvement		10/21/20	9/1/27	\$225,000.00	\$0.00	\$105,000.00	\$0.00	\$0.00	\$0.00	\$120,000.00
Bond WWTP II		8/5/05	8/5/34	\$551,320.00	\$0.00	\$55,132.00	\$0.00	\$0.00	\$0.00	\$496,188.00
Bond Anticipation Note Salt Storage		5/5/26	5/5/27	\$0.00	\$360,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$360,000.00
Bond Anticipation Note Water improvements		11/20/24	11/20/26	\$1,566,000.00	\$0.00	\$1,566,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Note Water Project		11/20/25	11/20/26	\$0.00	\$1,566,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,566,000.00
Installment Purchase Contract Vehicles		8/31/21	8/31/26	\$33,863.00	\$0.00	\$23,505.00	\$0.00	\$0.00	\$0.00	\$10,358.00

Village of Mount Morris
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2027	\$290,132.00	\$2,050.00	\$292,182.00	\$1,291,056.00
2028	\$215,132.00	\$500.00	\$215,632.00	\$1,075,924.00
2029	\$170,132.00	\$0.00	\$170,132.00	\$905,792.00
2030	\$170,132.00	\$0.00	\$170,132.00	\$735,660.00
2031	\$170,132.00	\$0.00	\$170,132.00	\$565,528.00
2032	\$170,132.00	\$0.00	\$170,132.00	\$395,396.00
2033	\$170,132.00	\$0.00	\$170,132.00	\$225,264.00
2034	\$170,132.00	\$0.00	\$170,132.00	\$55,132.00
2035	\$55,132.00	\$0.00	\$55,132.00	\$0.00
Total	\$1,581,188.00	\$2,550.00	\$1,583,738.00	
\$1,581,188.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Mount Morris
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2982	Savings	G	\$234,518.00	\$0.00	\$0.00	\$0.00	\$234,518.00
7878	Checking	A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4039	Checking	H	\$612.00	\$0.00	\$0.00	\$0.00	\$612.00
3849	Checking	CD	\$99.00	\$0.00	\$0.00	\$0.00	\$99.00
2018	Checking	H	\$751,142.00	\$0.00	\$0.00	\$0.00	\$751,142.00
3061	Checking	H	\$55,603.00	\$0.00	\$0.00	\$0.00	\$55,603.00
8398	Checking	H	\$36,109.00	\$0.00	\$0.00	\$0.00	\$36,109.00
346	Checking	A	\$5,079.00	\$0.00	\$0.00	\$0.00	\$5,079.00
2080	Checking	A	\$12,583.00	\$0.00	\$0.00	\$0.00	\$12,583.00
2591	Checking	A	\$1,432.00	\$0.00	\$0.00	\$0.00	\$1,432.00
1595	Checking	A	\$17,047.00	\$0.00	(\$17,214.00)	\$0.00	(\$167.00)
2966	Savings	A	\$219,747.00	\$0.00	\$0.00	\$0.00	\$219,747.00

Village of Mount Morris
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2072	Checking	FX	\$45,500.00	\$0.00	(\$40,943.00)	\$0.00	\$4,557.00
2974	Savings	FX	\$959.00	\$0.00	\$0.00	\$0.00	\$959.00
1597	Checking	A	\$60,939.00	\$0.00	(\$38,871.00)	\$0.00	\$22,068.00
2064	Checking	G	\$147,958.00	\$0.00	(\$10,999.00)	\$0.00	\$136,959.00
Total			\$1,589,327.00	\$0.00	(\$108,027.00)	\$0.00	\$1,481,300.00
Total Cash From Financials							\$1,481,299.00

Village of Mount Morris
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,589,327.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,339,327.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,589,327.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
14	18	0	6

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement	\$118,891.00	4	3		
Fire Retirement					
Local Pension Fund					
Social Security	\$88,175.00	14	18		2
Worker's Compensation	\$15,275.00	14	18		2
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$239,176.00	14	0		4
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$110,995.00	12	1		
Total Employee Benefits Paid	\$572,512.00				